



## **PRPA AFFIRMS ITS POWERS AS A CANADIAN PORT AUTHORITY TO MANAGE LAND AND COMMERCIAL AGREEMENTS IN THE PORT OF PRINCE RUPERT**

MAY 2, 2024

The Prince Rupert Port Authority (PRPA) is mandated through the Canada Marine Act to manage the federal Crown land within its defined jurisdiction, including all properties on Ridley Island, and has the right to enter into commercial agreements with its tenants that provide consent for specific cargoes being moved through or stored on any of its properties.

PRPA is the landlord of Trigon Pacific Terminals' (Trigon) leased property on Ridley Island. PRPA has not provided consent for Trigon to expand its permitted uses on its leased property to include LPG. PRPA continues to support Trigon's growth and diversification aspirations related to project concepts and cargoes complementary to their use provisions and PRPA's development plans.

Notwithstanding Trigon's lawsuit to challenge PRPA's powers as a Canadian Port Authority to manage its properties, PRPA remains resolute in its position to defend its commercial rights and agreements and has filed a counterclaim in that regard. PRPA has been responsive in the litigation and is conducting itself fairly in response to concerns of all interested parties. While Trigon has chosen to publicly describe specific matters that are currently under dispute, PRPA believes it is not appropriate to publicly discuss matters that are subject to the ongoing lawsuit.

The Port of Prince Rupert is well positioned to advance Canadian energy connectivity with Asia Pacific markets. PRPA is committed to ensuring Canadian trade is supported through efficient, sustainable, and integrated development that optimizes port capacity and capabilities. PRPA has entered into commercial agreements with the Ridley Island Energy Export Facility that will facilitate the open access export of LPG, methanol, and other bulk liquids. The project has concluded federal and provincial regulatory review and permitting processes and is completing the workstreams necessary to make a final investment decision in the spring of 2024.