

PRPA AFFIRMS COMMERCIAL COMMITMENTS TO RIDLEY ISLAND ENERGY EXPORT FACILITY TO STORE AND EXPORT LPG

NOVEMBER 13, 2023

The Prince Rupert Port Authority (PRPA) is mandated through the Canada Marine Act to manage the federal crown land within its defined jurisdiction, including all properties on Ridley Island, and has the responsibility to provide consent for specific cargoes being moved through or stored on any of its properties.

PRPA has provided time-limited exclusive rights for the export of LPG (liquid petroleum gas) to the Ridley Island Energy Export Facility (REEF), a joint venture between Vopak and AltaGas, that will facilitate the export of LPG, methanol, and other bulk liquids. The REEF project has been in development for multiple years, has concluded federal and provincial regulatory review and permitting processes, and is completing the workstreams necessary to make a final investment decision in the Spring of 2024. The provision of exclusive rights for specific cargoes enables the certainty required to advance large capital projects through long development periods, secure investment in vital trade infrastructure, and fulfill PRPA's mandate.

PRPA is the landlord of Trigon Pacific Terminals' (Trigon) leased property on Ridley Island. PRPA has not given Trigon consent to expand its permitted uses on its leased property beyond its current portfolio.

The Port of Prince Rupert is well positioned to advance Canadian energy connectivity with Asia Pacific markets. PRPA is committed to ensuring Canadian trade is supported through efficient, sustainable, and integrated development that optimizes port capacity and capabilities.