

For Immediate Release

PRPA Board Pleased with Bud Smith Appointment as Ridley Terminals Chairman

Prince Rupert, BC; June 30, 2009 – The Prince Rupert Port Authority is applauding the appointment of its former director, Stuart (Bud) Smith, as Interim Chairperson of the Ridley Terminals Inc. (RTI) Board of Directors

“We are supportive of the decisive actions being taken by the Government of Canada and are pleased to learn of Mr. Smith’s appointment as the Chairman of the Board of Directors of Ridley Terminals Inc. Mr. Smith has made a significant contribution to the growth and expansion of the Port of Prince Rupert during his tenure on the Prince Rupert Port Authority Board of Directors,” **said Dale MacLean**, Prince Rupert Port Authority Chair.

“My colleagues and I extend our congratulations to Mr. Smith and share the highest level of confidence that Mr. Smith’s vision, experience and leadership will enable Ridley Terminals Inc. to re-establish its working relationships with shippers to provide a strategic and competitive gateway for Canadian bulk exports. We look forward to working with the Board, Management, and staff of Ridley Terminals Inc. in rebuilding coal and petroleum coke volumes, supporting diversification efforts, and re-establishing the confidence in this strategic asset.”

The Prince Rupert Port Authority’s mandate is to facilitate and expand the movement of cargo and passengers through the Port of Prince Rupert. The PRPA’s mission is to develop and grow the Port of Prince Rupert in an aggressive, economical, safe and environmentally sound manner. The PRPA is responsible for the overall planning, development, marketing and management of the commercial port assets within the Prince Rupert Harbour. This includes ensuring competitive, efficient and timely responses to customers’ needs and business opportunities.

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