



**PRINCE RUPERT**  
**PORT AUTHORITY**

LINKING A WORLD OF OPPORTUNITY



Port of Prince Rupert Newsletter

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### Canpotex to Build Potash Terminal in Prince Rupert



*Artist Rendering of the Canpotex Potash Terminal (green building and berth above the coal terminal)*

**Prince Rupert, BC; June 25, 2008** - The Prince Rupert Port Authority (PRPA) is extremely pleased with the decision by Canpotex to choose the Port of Prince Rupert as the site for a new West Coast potash terminal.

"We are absolutely delighted that Canpotex has selected Prince Rupert," says PRPA President & CEO **Don Krusel**. "We've worked very hard to support Canpotex in their site feasibility analysis and comparing alternate development locations. We are confident that the Prince Rupert gateway will provide Canpotex and the Canadian Potash Industry with significant advantages in growing their export business."

Krusel notes that Canpotex, an internationally-recognized business with global markets and long-term growth potential, represents the quality of customer that the Port Authority has been working to attract to Prince Rupert. The Canpotex project also reinforces the success that can be achieved when CN, PRPA and Coast Tsimshian First Nations work together to demonstrate the Prince Rupert advantage.

"It is important to recognize CN's contributions in working with the Port Authority, as well as other local stakeholders, to bringing business opportunities that will benefit the local communities by capitalizing on the strategic advantages of the new northern express trade corridor."

**James M. Foote**, CN's executive vice-president, Sales and Marketing says "CN is pleased with this announcement. It demonstrates the strength of our bulk franchise, the benefits of Prince Rupert and Canada's strength as a bulk exporter. We look forward to working with Canpotex."

The performance of the northwest transportation corridor is unparalleled in North America as demonstrated in the operations of Prince Rupert Grain Ltd, Ridley Terminals Inc., and the recently-opened Fairview Container Terminal. The velocity and dependability of the entire system, from rail transit to terminal operations, provide shippers with the opportunity to build their business with confidence and make Prince Rupert an attractive development opportunity.

The Canpotex potash terminal will be located on Ridley Island, a 1,000-acre greenfield industrial property with deepwater access managed by the PRPA. The site currently has rail access that services Prince Rupert Grain and Ridley Terminals Inc. PRPA's proposal to Canpotex includes extending rail access and other infrastructure to the potash terminal, which also paves the way for additional developments that will provide shippers with improved reliability, timeliness and efficiency in moving their products to market.

### **About the Port of Prince Rupert**

Strategically situated on the direct great circle route from Asia, Prince Rupert is up to three days sailing time closer to Asia than other North American West Coast ports. The Port of Prince Rupert has the deepest natural harbour in North America and the safest West Coast harbour with extensive capacity to expand. Prince Rupert is connected to the fastest and most efficient rail line across the Rockies, which also has significant capacity available to accommodate Prince Rupert's growth. The Port is anchoring a high-speed 'Express Gateway' that is resulting in containers shipped from Asia arriving at their North American mid west destinations faster than through other North American ports. The Port is building upon Prince Rupert's strategic advantages to achieve container capacity of at least 4 million TEUs by 2015. New cruise ship facilities and a maturing cruise ship operation are also opening new opportunities to develop and grow Prince Rupert into a premier West Coast cruise port.

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